



State of Louisiana
DIVISION OF ADMINISTRATION

OFFICE OF STATE UNIFORM PAYROLL

M. J. "MIKE" FOSTER, JR.
GOVERNOR

MARK C. DRENNEN
COMMISSIONER OF ADMINISTRATION

June 30, 2003

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2003-70

TO: All ISIS HR Paid Agencies

FROM: Jena W. Cary
Director

SUBJECT: Employee/Employer Retirement System Rates for Fiscal Year 2003/2004

Attached is a table listing the employee/employer retirement system rates in effect for the 2003/2004 fiscal year. Louisiana State Employees' Retirement System (LASERS) and Teachers' Retirement System (TRSL) have made changes to the employer contribution rates. Registrar of Voters' and School Employees' Retirement Systems have added an employer contribution rate.

Louisiana State Employees Retirement System (LASERS) has made changes to the employee contribution rate from 8.5% to 9.5% for Louisiana Wildlife and Fisheries Plan (LASW). The new employee contribution rate must be **manually** updated for all Wildlife and Fisheries employees who are enrolled in this plan.

The accessibility to ISIS HR benefit plans and wage types for Municipal Police and Louisiana School Employees (non-deferred) Retirement have ended as a result of no enrollment.

Retroactive adjustments processed in ISIS HR will have the retirement contributions (employee and employer share) calculated based on the rate in effect for the period being corrected. Adjustments for periods paid through the Uniform Payroll System (3/18/2001 and prior) must be handled manually; this is detailed in OSUP Memorandum #2002-08. OSUP **must** be contacted prior to entering these manual adjustments.

Note: Agencies must contact OSUP's Wage and Tax Administration Unit prior to processing retroactive adjustments that affect an Optional Retirement Plan (ORP). Special adjustments may be necessary. Refer to OSUP Memorandum #2003-03 for more information.

If you have any questions, please call a member of the OSUP Wage and Tax Administration Unit at (225):

Rachel Bryant 342-1651
Wendy Eggert 219-0191

Tiko Ary 342-1652

JWC:THA:kmb

[Attachment](#)

FISCAL YEAR 2003/2004 RETIREMENT CONTRIBUTION RATES

	ISIS HR Plan Code	Employee Rate		Employer Rate
		Pre-Tax	Post-Tax	
State Retirement				
State Employees'	LASE	7.50%		15.80%
Corrections Component 1	LC01	9.00%		15.80%
Corrections Component 2	LC02	9.00%		15.80%
Wildlife & Fisheries Plan	LASW	9.50%		15.80%
Legislative Plan	LASE	11.50%		15.80%
Treasurer's Plan	LAST	7.50%		15.80%
ORP-Great West	LAOG	7.50%		15.80%
LASERS DROP	LASD			
LASERS 100% Vested	LA40			15.80%
LASERS Misc Plan	LAMP	8.50% - 11.00%		15.80%
LASERS Governor	LASG	11.50%		15.80%
Teachers' Retirement				
Teachers' Retirement	TRSL	8.00%		13.80%
Non-Deferred Teachers' Plan	TRSN		8.00%	13.80%
ORP-Aetna Teachers' Plan	ORPA	8.00%		13.80%
ORP-TIAA Teachers' Plan	ORPT	8.00%		13.80%
ORP-VALIC Teachers' Plan	ORPV	8.00%		13.80%
TRSL DROP	TRSD			
TRSL 100% Vested	TR40			13.80%
State Police Retirement				
State Police Retirement	LSPR		8.00%	
State Police Retirement DROP	LSPD			
State Police 100% Vested	LT33			
Registrar of Voters Employees' Retirement				
Registrar of Voters Employees' Retirement	ROVR		7.00%	3.25%
ROVERS DROP	ROVD			
District Attorneys'				
District Attorneys'	LDAR		7.00%	
District Attorneys' DROP	LDAD		0.50%	
La. Deferred Comp. Retirement				
Plan 1, without state share	457R	7.50%		
School Employees' Retirement				
School Employees' (sheltered plan)	LSER	7.5%		8.5%
LSERS DROP	LSED			
LSERS 100% Vested	LE35			
Social Security			6.2%	6.2%
Medicare			1.45%	1.45%